

To: All members, warehouse companies and their London agents and other interested parties

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Classification: Consultation General

Date: 01 May 2024

Subject: **LME SUSTAINABILITY: CBAM CONSULTATION AND SUSTAINABILITY DISCUSSION PAPER**

### Summary

1. The London Metal Exchange (“LME”) is today launching a consultation on the proposed integration of the EU Carbon Border Adjustment Mechanism (CBAM) requirements into the LME rules in order to support the aluminium market and value chain on implementing this pivotal environmental policy. In addition, the LME has issued a discussion paper, which seeks to further develop the LME’s existing sustainability agenda, seeking views on proposals to drive forward initiatives that underpin the global transition to a sustainable economy. The full paper is attached to this Notice, as well as information on how to get in touch with the LME on this topic.

**Georgina Hallett**  
**Chief Sustainability Officer and Head of Physical Markets**

cc: Board Directors  
All committees  
Sustainability distribution list

### List of appendices

Appendix A: LME Sustainability: CBAM Consultation and Sustainability Discussion Paper