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the **MONTHLY** *prompt*



We are looking forward to welcoming everyone to this year's LME Asia Week in Hong Kong in June. Join us for the LME Asia Metals Seminar and the ever-popular black-tie cocktail reception and banquet, the LME Asia Dinner – all taking place on Thursday 27 June 2024.

LME Asia Metals Seminar

The seminar will provide valuable insights with in-depth sessions on current Asia market dynamics; metals price forecasts; sustainability initiatives and developments; and the macroeconomic landscape. Join the discussion on Thursday 27 June.

Registration is open so [book your ticket now >](#)

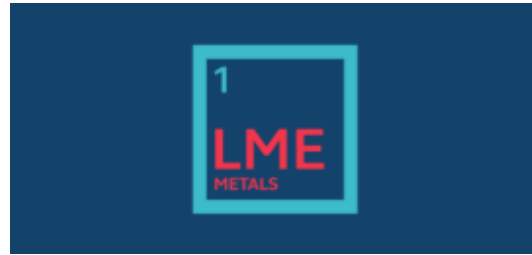
[View the agenda >](#)



Limited sponsorship packages still available

Showcase your company, gain brand exposure and share your message with the people that matter. There are a few sponsorship opportunities still available.

[Find out more >](#)



LME Asia Week training

Add to your LME Asia Week agenda by joining our education courses. "Introduction to the LME" is the definitive primer to the LME taking place on Tuesday 25 June, followed by "Hedging with LME Instruments" on Wednesday 26 June.

[Book Introduction to the LME >](#)

[Book Hedging with LME Instruments >](#)



LME sustainability news

LME launches CBAM consultation and broader sustainability discussion paper

We recently launched a consultation paper on the proposed integration of the EU Carbon Border Adjustment Mechanism (CBAM) requirements into the LME rules to support the aluminium market and value chain in implementing this pivotal environmental policy. Alongside this, our discussion paper seeks views on a range of proposals to drive forward initiatives that underpin the global transition to a sustainable economy.

The feedback window for both papers is open until **14 June 2024**.

[LME press release >](#)

[Further information, including the papers >](#)

LME webinar "Green nickel: the importance of harmonised carbon assessments" – 5 June 2024

Join us on 5 June to explore the topic of "green nickel" and how sustainability-related pricing differentials can be established. Experts from the LME, Metalshub

and the Nickel Institute will discuss their views on low-carbon nickel assessment methodologies and price discovery mechanisms.

[Register >](#)

Fee discount for LME EV metals

As part of our continuing focus on advancing sustainability in the global metals industry, we have announced a 100% fee discount for the LME's cobalt and lithium contracts to further enhance the growth of contracts related to the energy transition.

[Find out more >](#)

Responsible sourcing

As a reminder, LME-listed brand producers using Track B or C to meet the LME's responsible sourcing requirements must submit their compliance information to the LME by 30 June 2024.

[More on our requirements >](#)



Warranting and trading of Russian metal

In response to recent UK and US sanctions in respect of Russian metal, we issued a market notice on the measures introduced to comply with them. We subsequently issued a notice detailing some refinements to our approach, with the aim of ensuring fairness, reducing administrative burden and facilitating the circulation of globally usable metal without compromising the protection of our market from potential breaches of UK sanctions.

[Find out more >](#)



LME data highlights

- Average daily volume (ADV) in 2024 up to the end of April was 697,307 lots, up 35% compared to the same period in 2023.
- Overall 3M LMEselect volumes in April saw the third and fifth highest trading days on record.
- LME Steel Scrap CFR Turkey (Platts) had a record month in April, with ADV of 6,139 lots.
- In April, LME Zinc saw the highest monthly ADV since April 2018 at 129,803 lots.

Monthly overview report for April 2024

Our monthly report contains an overview of all LME base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read
the
report](#)

Upcoming education courses

- 10-14 June 2024: Introduction to the LME and Hedging (Virtual)
[Book now >](#)
- 25-26 June 2024: Introduction to the LME and Hedging (Hong Kong)
[Book now >](#)
- 15-17 July 2024: Introduction to the LME and Hedging (London)
[Book now >](#)
- 18 July 2024: Introduction to LME Cash Settled Futures (Virtual)
[Book now >](#)

The LME Education team also offers a bespoke training option. Bespoke training is based on our introductory courses but can be fully customised and designed to fulfil your organisation's needs. Email us at education@lme.com for more information.

Upcoming events

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our [events calendar](#).



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