

# *the* **MONTHLY** *prompt*

**Happy New Year from all of us at the LME!**

## **2024 – LME volumes rise and steel steals the spotlight**

LME futures and options average daily volume (ADV) in 2024 reached 664,698 lots, up 18.2% on ADV in 2023 and reaching the fourth highest annual ADV on record.

- LME ferrous contracts saw sustained volume increases, with LME Steel HRC FOB China (Argus) up 186.1% y/y and LME Steel Scrap CFR Turkey (Platts) up 48.4% y/y.
- LME Nickel has rebounded back to levels seen in 2021, with large increases in ADV over 2023 (up 58.8% y/y).
- LME Tin also saw significant growth (up 25.9% y/y).

## **Monthly overview reports**

Each month we publish our metals overview report for the previous month, featuring information on all LME base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements. You can [register to view](#) all monthly overview reports on our website.

[Read  
December's  
report](#)



## LME Mumbai Forum 2025 — last chance to register!

Our first major event of 2025, the LME Mumbai Forum, is happening in just a couple of weeks. Join us on Monday 27 January to hear more from leading experts on key topics like ferrous scrap's role in decarbonisation, insights on today's economy, and the metals outlook for 2025.

Check out the agenda and see who will be speaking.

[View the agenda and book now >](#)

#LMEAasiaweek  
**2025**

## LME Asia Week sponsorship packages now available

We have just launched this year's sponsorship packages for the LME Asia Week Metals Seminar and Dinner. If you'd like to showcase your company at our premier annual event in Asia, find out more below and get in touch with our team. Early-bird offers are available until 28 February so don't miss out!

[Read more >](#)



## Meet the LME Team

Our team will be out and about at a number of events around the world in the next few weeks. You'll see us at:

- Future Minerals Forum in Riyadh, Saudi Arabia, 14-16 January
- Fastmarkets Circular Steel Summit in Houston, Texas, USA, 14-16 January
- World Economic Forum Annual Meeting in Davos, Switzerland, 20-24 January
- Mining Indaba in Cape Town, South Africa, 3-6 February.

[All upcoming events >](#)



## Clear Street UK now an active Category 1 LME member

We are delighted to confirm that Clear Street UK began trading as a Category 1 member on Friday 3 January 2025.

[Find out more > \[opens PDF\]](#)



## LME Brands update

We were pleased to welcome three new brands in December: cobalt brands **GEM CO** and **Greatpower**, together with copper brand **TG-JT**.

In total, 11 new brands were listed on the LME in 2024. Of these, four were for nickel, two each for lead, copper and cobalt, and one for primary aluminium.

[More about LME brands >](#)



## LME Education 2025 course calendar out now

Deepen your knowledge of the LME with our 2025 education courses. Our expert trainers will take you through the LME and its terminology, managing price risk and hedging using LME futures and options, the prompt date structure, and the practicalities of physical trading and LME warehousing.

If you're looking for a more tailored experience, we offer [bespoke training courses](#). These are a cost-effective way of training multiple employees, while giving you the option to adapt the course to suit your company's needs.

[View the 2025 course calendar >](#)

[Find out more about LME Education >](#)

## Upcoming events

The LME attends, speaks at, runs and sponsors many events across the globe. Find

out more about where you can meet the LME team in our [events calendar](#).



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