

the MONTHLY prompt



New LME Clear Chairman – David Warren

We are delighted to welcome David Warren as the new Chairman of LME Clear, effective 20 July 2023. David brings with him over 30 years' experience in financial services and considerable expertise in global financial markets infrastructure and regulation.

We would also like to thank outgoing Chairman, Marco Strimer, for his valued commitment and guidance since joining the LME Clear board at its inception in 2013.

[Find out more >](#)

#LMEweek

LME Week: Seminar tickets and sponsorship packages

Super early bird tickets are now available for the LME Metals Seminar 2023, which takes place on Monday 9 October in London.

It's one of the key events for the global metals and mining communities

We have also just published a sponsorship pack for the seminar, outlining a number of opportunities for companies wishing to promote their brand to the global metals community.

[Super early bird tickets >](#)

[Sponsorship opportunities > \(opens PDF\)](#)



New Trading Platform Update Forum – testing window and go-live dates announced

As you may be aware, we are rebuilding our matching engine, LMEselect, and upgrading LME source, our market data platform.

Both become available for the market to test from 17 July 2023, with scheduled go live (announced last week) of 22 April 2024.

A recording (and copy of the presentation) of the New Trading Platform Update Forum we held last week is now available.

[New trading platform latest >](#)



LME Insight: Price Discovery Models Demystified

In this latest LME Insight we take a high-level look at the different ways in which prices of metal are discovered. From bilateral negotiations and journalistic assessments to physical and futures trading platforms, this is a great starting point for those who want to develop their understanding of how commodities and metals markets work.

[Find out more >](#)



3rd Wednesday monthly quotes on LME.com

3rd Wednesday monthly quotes from LMEselect are now available to view on the “intraday tab” on LME.com for the below non-ferrous metals. Quotes are delayed by 15 minutes.

[LME Aluminium >](#)
[LME Copper >](#)
[LME Lead >](#)
[LME Tin >](#)
[LME Zinc >](#)



Daily price limit changes

As part of our commitment to strengthening our markets we announced last week a change to the calibration methodology for the daily upper and lower price limits for base metals.

Outright daily price limits for aluminium and copper will fall from 15% to 12% (following the application of the new methodology). Changes come into effect on 24 July 2023.

[Find out more > \(opens PDF\)](#)



New brands listed on LME

- JAIN 9997 Lead – India (5 July 2023)
- TENGYUAN Cobalt – China (20 June 2023)
- QL SHG Zinc – China (5 May 2023)

We also recently received the [first application \(opens PDF\)](#) from a producer (Huayou) using the new fast-track application process for nickel brands.

[Listed brands >](#)

Sustainability Spotlight

The latest edition of the Sustainability Spotlight is now available. Guest authors, James Nicholson of Trafigura and Andrew Britton of Kumi, share their thoughts on the broadening role responsible sourcing plays within the metals and mining industries. The newsletter also highlights recent LMEpassport enhancements including the new producer user guide, responsible sourcing deadlines and CAHRA (Conflict-Affected and High-Risk Areas) guidance.

[Read the newsletter >](#)

Trading activity report for June 2023

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

Upcoming education courses:

- 14 September 2023: Introduction to LME Cash-Settled Futures.
[Book now >](#)

As a part of LME Education, we also offer a bespoke training option. Our bespoke courses are based on our introductory courses but can be fully customised, designed to fulfil your organisation's exact needs. Email us at education@lme.com for more information



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