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the **MONTHLY** prompt



Season's greetings from all of us at the LME!

Thank you to all our friends and colleagues from the metals and trading communities for your support during 2022. We wish you all a very Merry Christmas and Happy New Year, and we look forward to working with you in 2023.

We hope you enjoy our festive video.



Please [click here](#) if you cannot play the video.
For the best viewing experience, we recommend that you use the latest versions of Microsoft Edge or Google Chrome.



LME Insight: An introduction to LME margins

In our latest LME Insight piece we take a look at margins - what they are, why they are important and how and when they are calculated. This is aimed at those who have little-to-some

knowledge of what margins are, as well as those who want to develop their understanding further.

[Find out more >](#)



Trading and clearing fees for 2023 unchanged

Given the challenging market backdrop, and in order to support market liquidity, the LME has decided not to change on-exchange trading and clearing fees for 2023 – an inflation adjusted reduction, in real terms, since 1 January 2020, when we last changed core trading fees.

[Find out more >](#) (opens PDF)



Coronation of King Charles III - 8 May 2023

Following the UK Government's decision to declare a bank holiday on Monday 8 May 2023 to mark the coronation of King Charles III, we can confirm that the LME market will be closed on this day and that it will no longer be considered a Business Day for the purposes of the LME and LME Clear rules.

[Find out more >](#)



LME Education bespoke courses

Did you know the LME runs a bespoke education offering? If your organisation is looking to learn more about trading and hedging on the LME, and want a course designed with your firm's specifics in mind, then get in touch

We can come to your office, or we can run a course virtually – whatever best suits your requirements.

[Find out more >](#)
[Email the team >](#)

Responsible sourcing - next reporting deadlines

The next two key dates in the LME's responsible sourcing programme are coming up soon. For producers following Track B of the LME's responsible sourcing requirements, their completed and audited red flag assessment template must be published on their websites by the reporting deadline of 31 December 2022. Summary statistics relating to producers following Track C will be published on LME.com by mid-January 2023.

We're also requesting feedback on some proposed minor amendments to the "LME

Policy on Responsible Sourcing of LME-Listed Brands" and associated compliance documents. You can read more about this in [LME Notice 22/282](#) (opens PDF). Responses should be submitted by 16 January 2023.

For more information, or if you have any questions:

[Visit our website >](#)

[Email the team >](#)



Trading activity report for November 2022

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

Upcoming education and events

LME Education offers the wider metals and financial communities the opportunity to enhance their understanding of the LME and metals markets, with a variety of training options – including in-person and virtual courses delivered in different time zones.

[LME Education calendar >](#)

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our 2022 events calendar.

[LME Events calendar >](#)



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