

Responsible sourcing charity partner blogs

The LME's Responsible Sourcing Team recently visited the Democratic Republic of Congo and Zambia to see first-hand the work that our two partner charities – Pact and The Impact Facility – have been doing to tackle child labour and children's rights issues in mining communities.

[Read more about Pact's "Children out of Mining" project >](#)

[Read more about The LME School Improvement Fund, in partnership with The Impact Facility >](#)



Ferrous liquidity on the up

New liquidity provider programmes, the introduction of the 16.00-16.30 liquidity window and new market participants have been among the drivers supporting the growth in liquidity for LME steel

contracts.

Last month, the average daily volumes (ADV) for LME Steel Scrap CFR Turkey (Platts) reached nearly 30,000mt, which is double the average ADV for 2022. This was followed by a further 40% increase in February-to-date with over 40,000mt traded per day.

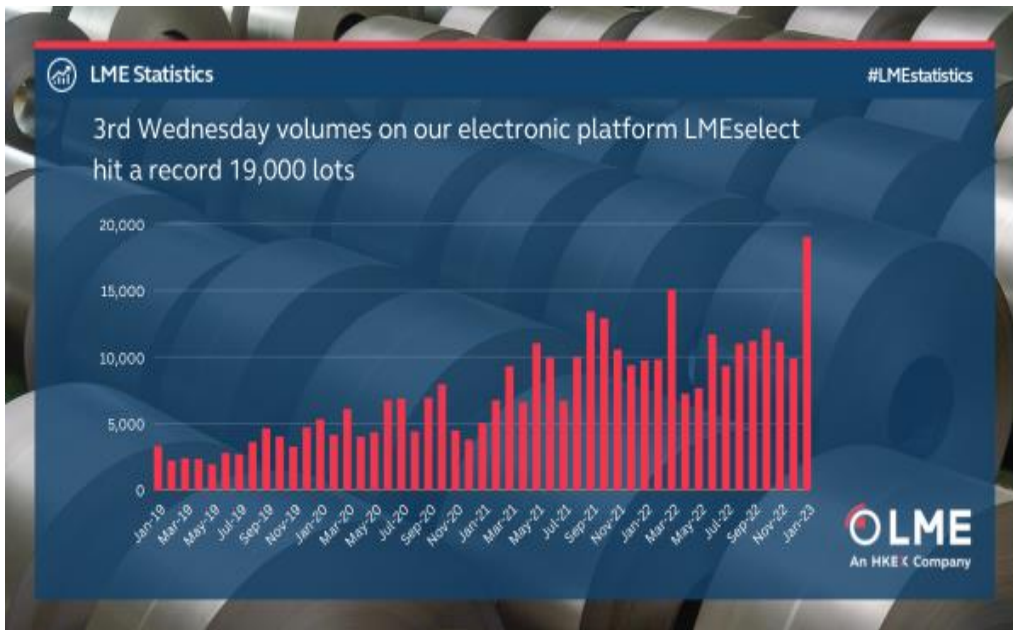
Overall, in 2022 LME Steel Scrap CFR Turkey traded 4,306,000mt while the LME Steel Rebar FOB Turkey contract rose 79.8% to just shy of one million metric tonnes traded over the year.

Ferrous metals >

3rd Wednesday electronic volume record

We are pleased to see electronic liquidity building on 3rd Wednesdays bringing greater transparency and trading efficiency for those looking to trade the LME's monthly contracts.

January 2023 volumes on LMEselect hit a record 19,000 lots – that's up 27% on the previous record of 15,000 set in March 2022.



New LME cash-settled futures hedging simulator

Our friends at Commos have added a new LME cash-settled futures module to their excellent price-risk management and trading simulator, HedgeTutor. Use the discount code "LME-Education" to get 10% off and take a look at the two other LME-focused hedging "subscriptions", on base metals and copper

cathodes.

[Find out more >](#)



Introduction to the LME and Hedging – 13-15 February 2023

The indispensable Introduction to the LME and Hedging course is coming up shortly. If you are in London next week why not join our vastly experienced trainer and hedging guru Emma Jenkins to better understand how to access our markets, trade futures and options and manage price risk.

[Book now >](#)



Date for the diary: LME Asia Week, 16 May 2023

We are pleased to announce that the LME Asia Metals Seminar and LME Asia Dinner, both part of LME Week Asia, will take place on 16 May in Hong Kong.

[Find out more \(opens PDF\) >](#)



Careers page and LME vacancies on LME.com

We have created a new careers page, including latest job opportunities, on LME.com.

[Find out more >](#)

Responsible sourcing – latest news

LME and OECD Auditor Forum, Paris

We were pleased to co-host a joint forum in Paris last week with the OECD, exploring key issues and challenges in the world of auditing for responsible sourcing. A big thank you to the standards bodies, auditors and industry associations for joining and making the event so successful.

Webinar: “How can ASI certification help with the LME’s responsible sourcing requirements?” Tuesday 21 February, 2023

We encourage all aluminium, alloy, or NASAAC LME brand producers to join us for a short webinar with the Aluminium Stewardship Initiative (ASI). We will be discussing how aluminium producers can be best prepared to meet the upcoming responsible sourcing deadlines.

[Register now >](#)

Amendments to Responsible Sourcing Policy

Thanks to all those who responded to our recent request for feedback on our proposed changes to the LME Responsible Sourcing Policy. The below notice summarises the responses and the final changes we are making to the policy.

[Notice 23 021 \(opens PDF\)>](#)

Two new track A standards

We have also recently confirmed conditional approval of two new standards for the Track A route to compliance:

- London Bullion Market Association's LBMA Responsible Gold Guidance Version 9
- Responsible Business Alliance's Responsible Minerals Initiative (RMI) Cobalt Refiner Supply Chain Due Diligence Standard

[Approved partners and standards list >](#)

For more information, or if you have any questions:

[Visit our website >](#)

[Email the team >](#)

Trading activity report for January 2023

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

Upcoming education and events

LME Education offers the wider metals and financial communities the opportunity to enhance their understanding of the LME and metals markets, with a variety of training options – including in-person and virtual courses delivered in different time zones, online and bespoke in-house training.

[LME Education calendar >](#)

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our 2023 events calendar.

[LME Events calendar >](#)



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