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the **MONTHLY** prompt

LME Group announces action plan to strengthen its markets

Last week we were pleased to announce a programme of change to enhance and strengthen our markets to ensure that they thrive in the long-term.

The action plan addresses recommendations put forward in an independent review, following events in the nickel market in 2022.

Find out more >

	Things we have done	Things we are doing now	Things we are going to do
Strengthen	 Daily price limits OTC position reporting Enhanced risk controls Nickel Asian hours trading reopened 	 Fast-tracking Class I nickel brand applications Making permanent daily price limits Price limit calibration study Assessing scope for rebalancing of initial margin, concentration margin and default fund Updating policies and frameworks 	 Consider making Class I nickel powder deliverable Class II nickel spot offering Consultation on: low stock level measures off-warrant stock reporting Review LME Clear membership requirements and strengthen credit and liquidity monitoring
		2023	2024 and beyond
Modernise	• 2021 Discussion Paper on Market Structure Evolution • Electronic Closing Prices	• Electronic Closing Price methodology • New LMEselect v9 GUI (LMEtrader)	Electronic liquidity enhancements LMEselect v10 and enhanced functionality VaR margining Consider switch to RVM



LME Asia Week 2023 - registrations now open

Registrations for LME Asia Week, the annual gathering of financial and metals players from Asia and beyond, are now open.

The week includes the LME Asia Metals Seminar, our flagship and thought-provoking hybrid conference in the region, and the ever-popular black-tie cocktails and banquet, LME Asia Dinner.

Why not join us, your peers and leading experts to hear about and discuss the latest opportunities, challenges and trends in the area.

LME Asia Metals Seminar – find out more >

LME Asia Dinner – find out more >



Gender Pay Gap Report

We are committed to supporting greater gender equality across our business and the wider industry. Our pay gap currently stands at 14.6%, which reflects a decrease of 20.4% since we began reporting in 2017 - find out more about what we're doing to close the gap further.

Read the report (opens PDF) >



New trading platform latest

As you may be aware we are undertaking an extensive programme of work to update our trading infrastructure, which includes fully rebuilding the matching engine, LMEselect, replacing the current GUI with LMEtrader and upgrading our market data platform, LMEsource.

You can now access a recording of a technical update forum we held last month as well as number of key and recently published **technical documents**, including the LMEselect Functional Definition.

Find out more >



Sustainability Spotlight

The spring edition of the Sustainability Spotlight newsletter is now

available. It features an update on new LMEpassport functionality that allows users to view sustainability credentials of producer brands, insight from guest author Dr Subodh Das on the sustainability challenges of bauxite residue in aluminium production, and all the latest on our responsible sourcing programme at the LME.

Find out more >



2022 historical data

A number of reports covering 2022 data sets like official settlement, average and closing prices, volumes, open interest, on and off-warrant stock movements, and options volatilities are now available to buy.

Find out more >

• 3rd Wednesday trading on LMEselect continues to grow with Q1 2023 up 43% quarter on quarter and 36% year-on-year. March 2023 was the second busiest month on record, January 2023 the busiest.

Trading activity report for March 2023

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

Read the report

Upcoming education courses:

- 18-20 April 2023: Introduction to the London Metal Exchange and Hedging – London. <u>Book now ></u>
- 21 April 2023: Introduction to LME Warehousing and Physical Trading London. <u>Book now ></u>
- 25 May 2023: Introduction to LME Cash-Settled Futures Virtual (GMT).
 Book now >

Upcoming events:

- 17-19 April 2023: We are excited to be back in Chile for CESCO Week to meet fellow stakeholders in the region. Alice Lim, Head of Corporate Sustainability, will be a panellist at the CRU World Copper Conference. <u>Find out more ></u>
- 26 April 2023: We are hosting the LME Tokyo Update and Networking Drinks at the Mandarin Oriental in Tokyo, Japan. <u>Book now ></u>

Events calendar >

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