



## the **MONTHLY** prompt



### **Action plan to strengthen our markets: Consultation on proposals to enhance stocks and pricing transparency**

As part of the two-year action plan to strengthen our markets, we have launched two consultations on proposals designed to bring greater visibility of unwarranted metal stocks, make permanent existing low-stock management controls and enhance the transparency and determinism of LME Closing Price discovery.

We welcome feedback from all market stakeholders.

[Find out more >](#)

[Consultation on off-warrant stock reporting and delivery deferral powers – feedback deadline 14 July 2023 >](#)

[Consultation on LME Closing Price methodology – feedback deadline 30 June 2023 >](#)





## The week that was: LME Asia Week 2023

We were delighted last month to welcome so many friends and colleagues to Hong Kong for LME Asia Week 2023. It was the first time since 2019 that we have been able to run the event in person, and over 2,000 members of the global metals community made the trip for the occasion, which included a VIP cocktail reception, the LME Asia Metals Seminar and the LME Asia Dinner.

A big thank you to all of you who made the trip and we look forward to seeing you next year. For those who missed out, worry not – a video play back of the whole seminar and a selection of presentations are available.

[LME Asia Metals Seminar video and presentations >](#)

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## New trading platform latest

The programme of work to fully rebuild our electronic matching engine, LMEselect, is fast gaining momentum as we enter into the customer test phase ahead of the Q2 2024 go-live. Last month we issued a new connectivity guide and customer test docs, and next month will be holding our regular New Trading Platform Update Forum.

[Useful documents >](#)

[New Trading Platform Update Forum 06 July – register >](#)

## Responsible sourcing latest: 30 June 2023 reporting deadline

Producers listing metal on the LME are bound by a number of responsible sourcing requirements. One of the requirements centres on the implementation of “OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas”, and the deadline for producers, on what we call “Track B” or “Track C”, to submit compliance documents is fast approaching.

Visit our website for useful resources including webinars, factsheets and FAQs. You will also find a directory of approved partners, audit companies, equivalent certification

programmes and approved standards that can help with submissions.

[Find out more >](#)

[Email the team >](#)

## Trading activity report for May 2023

Our monthly report contains an overview of our base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

### Upcoming education courses:

- 11-13 July 2023: Introduction to the LME and Hedging – London.  
[Book now >](#)
- 14 July 2023: Introduction to LME Warehousing & Physical Trading – London.  
[Book now >](#)

### Upcoming events:

The LME team are out attending and speaking at the following events: Matthew Chamberlain and Georgina Hallett at the Conference of Montreal and Fastmarkets Copper Seminar; Barry Corbett at Fastmarkets 15th Lithium Supply and Battery Raw Materials 2023; Alice Lim at MOVE 2023; Matthew Chamberlain at London Indaba and Neil Duggan at IDX 2023.

[Events calendar >](#)



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