



Off-warrant stock report enhancements and low-stock measures update

We are enhancing the scope of off-warrant stock reporting to include all eligible metal stored in LME-registered sheds. The new simplified reporting requirements, part of the [Action Plan](#) to strengthen our markets, are designed to provide greater stocks visibility and will come into effect from February 2024.

We are also making permanent the temporary low-stock measures we introduced in 2022 from 11 December 2023.

[Find out more >](#)



Nickel market update

Robin Martin, Head of Market Development at the LME, last month gave an update on the nickel market. As well as covering where we are with the LME's Action Plan, he looks at number of key nickel data points including prices, price correlations, stocks, volumes, volatility and open interest.

[Watch the video or download the presentation here >](#)



New LME Group CTO

We are pleased to announce the appointment of Alistair Baldwin as our new Chief Technology Officer. Alistair will join the Group on 15 January 2024, succeeding Mario Quonils who has decided to relocate back to Germany. We look forward to welcoming Alistair and wish Mario all the best for the future!

[Find out more >](#)



3rd Wednesday monthly futures quotes on LME.com

You may have seen 3rd Wednesday monthly futures quotes are now available for free on LME.com. The 15-minute delayed LMEselect data covers the first six months for aluminium, copper, zinc, lead and tin.

[Find out more >](#)



Brands

We recently welcomed two new metal brands to the LME approved brands list - GEM NI1 for delivery against the LME Nickel contract and TECK SHG for delivery against the LME Zinc contract.

We were also pleased to receive a fast-track application from Guangxi CNGR New Energy Science & Technology Co., Ltd to list their CNGR nickel brand.

[For more about LME-listed brands visit >](#)



2024 fee schedule

Yesterday we issued the new LME Group fee schedule, which takes effect from 1 January 2024.

[Find out more >](#)

Trading

LME Lead leads the way:

- LME Lead has seen record volumes over the last five weeks – topping out at over 90k lots on 16 October – the highest daily volume for five years.
- Available on-exchange lead stocks reached a five-year high, at 127,050mt at the end of October, vs previous high of 129,025mt in January 2017.

LME Aluminium options:

- LME Aluminium options had a strong October with an average daily volume of 18,500 lots – the highest monthly ADV seen since February 2022.

Trading activity report for October 2023

Our monthly report contains an overview of all LME base metal contracts with a snapshot of each metal including prices, volumes and warehouse stock movements.

[Read the report](#)

Upcoming education courses:

- 4-8 December 2023: Introduction to the LME and Hedging (online).
[Book now >](#)
- 6-8 February 2024: Introduction to the LME and Hedging (London).
[Book now >](#)
- 22-24 April 2024: Introduction to the LME and Hedging (London).
[Book now >](#)

As a part of LME Education, we also offer a bespoke training option. Our bespoke courses are based on our introductory courses but can be fully customised, designed to fulfil your organisation's exact needs. Email us at education@lme.com for more information.

Upcoming events

The LME attends, speaks at, runs and sponsors many events across the globe. Find out more about where you can meet the LME team in our [events calendar](#).



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