

To: All members

Ref: 23/229

Classification: Calendar and Market Holiday

Date: 05 December 2023

Subject: **LME NON-BUSINESS DAYS FOR THE REMAINDER OF 2023 AND FOR 2024**

Summary

1. This Notice reminds Members of the non-Business Days of The London Metal Exchange (the "LME") for the remainder of 2023 and advises Members of the non-Business Days for 2024, when the LME will be closed. This Notice includes the operating times for 22 December 2023 and 29 December 2023.

Defined Terms

2. Terms not otherwise defined in this Notice shall have the meaning ascribed to them in the Rules and Regulations of the LME (the "LME Rulebook").

Information

3. On Friday 22 December 2023 and Friday 29 December 2023, the LME will run as a normal Business Day. All prices for Base Metal Futures, Traded Options and Ferrous and Non-Ferrous Cash Settled Futures will be determined and published at the usual time.

LME Bullion

4. On Friday 22 December 2023 and Friday 29 December 2023 there will be no PM auctions for LBMA Platinum and LBMA Palladium. Please note the AM auctions on both of these dates will take place as usual.

LMEselect hours of operation

5. On Friday 22 December 2023 and Friday 29 December 2023, LMEselect will operate as normal until 19.00 for trading in Base Contracts.



LMEsmart hours of operation

- On Friday 22 December 2023 and Friday 29 December 2023, LMEsmart will be available until 20.00 for all Member trade input relating to Base Contracts. There will be no changes to the clearing process on these dates.

Prompt Dates

- The table below lists the UK banking holidays for the remainder of 2023 and for the whole of 2024, during which the LME will be closed. Consequently, these days are not “Business Days”, as defined in the LME Rulebook, nor are they valid Prompt Dates. This table therefore also confirms the substitute 3-month Prompt Dates which replace those falling on non-Prompt Days. For example, on Monday 25 September 2023, the 3-month Prompt Date shall fall on Wednesday 27 December 2023, and not Monday 25 December 2023.

| <u>UK Holiday</u> | <u>UK Holiday Date</u> | | <u>Substituted Three Month Prompt Date</u> | |
|------------------------|------------------------|-----------|--|-----------|
| Christmas Day | Mon | 25 Dec 23 | Wed | 27 Dec 23 |
| Boxing Day | Tue | 26 Dec 23 | Wed | 27 Dec 23 |
| New Year's Day | Mon | 1 Jan 24 | N/A | N/A |
| Good Friday | Fri | 29 Mar 24 | Thu | 28 Mar 24 |
| Easter Monday | Mon | 1 Apr 24 | N/A | N/A |
| Early May Bank Holiday | Mon | 6 May 24 | Tue | 7 May 24 |
| Spring Bank Holiday | Mon | 27 May 24 | Tue | 28 May 24 |
| Summer Bank Holiday | Mon | 26 Aug 24 | N/A | N/A |
| Christmas Day | Wed | 25 Dec 24 | Fri | 27 Dec 24 |
| Boxing Day | Thu | 26 Dec 24 | Fri | 27 Dec 24 |
| New Year's Day | Wed | 1 Jan 25 | Thu | 2 Jan 25 |

- For a full calendar of current valid Prompt Dates and banking holidays between (and including) 2023 and 2034, please refer to LME Notice 23/063.
- Any queries in relation to this Notice should be directed to tradingoperations@lme.com.

James Macdonald
Head of Trading Operations

cc: Board directors
Traded Options Committee
Ring Dealers Committee
User Committee