**Appendix 2 – Attestation letter for warranting or re-warranting Type 2 Russian Warrants**

London Metal Exchange

10 Finsbury Square

London

EC2A 1AJ

By email only (metalwarranting@lme.com)

**[DATE]**

Dear Sir/Madam

**Warranting of Russian Metal: Request to Warrant Metal**

1. We write in relation to LME Notice 24/171 which sets out the LME’s understanding of the amendment to the trade licence for the acquisition of metals published on 12 April 2024 by the UK Department for Business and Trade, in respect of the direct or indirect acquisition of a Russian warrant on a global metal exchange which would otherwise be prohibited by the Russia (Sanctions) (EU Exit) Regulations 2019 (the “Amended Sanctions Package”). As required by Notice 24/171 in response to the Amended Sanctions Package, the LME will only allow Russian metal, including metal produced by the Russian brands listed in section 1 of Appendix 1 of Notice 24/171, to be placed on warrant if the metal owner can demonstrate to the LME that the Russian metal was produced before 13 April 2024 and therefore can be acquired by UK Persons, including LME Clear, UK Members and UK Clients. As stated in the Amended Sanctions Package and as set out in Notice 24/171, UK Persons cannot acquire Russian metal which was produced on or after 13 April 2024, and therefore the LME is not allowing the warranting of such metal.
2. In accordance with Notice 24/171, we request that the LME confirms that, on the basis of the information provided to it, the metal detailed in the attached spreadsheet will be placed on LME warrant (the “Metal”). For the avoidance of doubt, we confirm that we do not rely on such actions by the LME to form part of our due diligence in complying with Notice 24/171.
3. We confirm and provide the attached supporting evidence that placing the Metal on warrant will not involve any breach of the Amended Sanctions Package. We note the obligation on Members under Regulation 12.6(i) of Part 2 of the LME Rulebook and Rule 3.1B(c) of the LME Clear Rulebook to ensure that any business conducted by or through them does not breach any sanctions or would cause the LME or LME Clear to be in breach of sanctions. We also acknowledge that warranting metal which was produced on or after 13 April 2024 would be a breach of the Amended Sanctions Package. We confirm that the Metal was produced before 13 April 2024, as evidenced by the Certificate of Analysis (“CoA”) in respect of the Metal. [Metal owner to insert additional information on the exact production cast reference number of the underlying Metal which will form the warrant and where the specific production cast reference number can be identified on the CoA].
4. We await a response from the LME prior to warranting the Metal.

Yours faithfully

**[Signed]**

**[FULL NAME AND TITLE OF AN OFFICER OF METAL OWNER COMPANY****. Not applicable if the warranting Member is also the metal owner]**

**[Signed]**

**[FULL NAME AND TITLE OF AN OFFICER OF THE WARRANTING MEMBER]**