**Appendix 4 – Attestation letter for warranting or re-warranting Type 1 Russian Warrants**

London Metal Exchange

10 Finsbury Square

London

EC2A 1AJ

By email only (metalwarranting@lme.com)

**[DATE]**

Dear Sir/Madam

**Warranting of Russian Metal: Request to Warrant Metal (re-issuance of Type 1 Russian Warrants / movement of Type 1 Russian Warrants between warehouses)**

1. We write in relation to LME Notice 24/171 which sets out the LME’s understanding of the amendment to the trade licence for the acquisition of metals published on 12 April 2024 (the “Amended Trade Licence”), by the UK Department for Business and Trade, in respect of the direct or indirect acquisition of a warrant on a global metal exchange which would otherwise be prohibited by the Russia (Sanctions) (EU Exit) Regulations 2019 (the “Amended Sanctions Package”). As required by Notice 24/171 in response to the Amended Sanctions Package, the LME will only allow Russian metal, including metal produced by the Russian brands listed in section 1 of Appendix 1 of Notice 24/171, to be placed on warrant if the metal owner can demonstrate to the LME that the Russian metal was produced before 13 April 2024 and therefore can be acquired by UK Persons, including LME Clear, UK Members and UK Clients.
2. In relation to Russian metal which was on warrant as at the end of 12 April 2024, we note the requirement per LME Notice 24/171 and the Amended Sanctions Package for us to provide evidence that the underlying metal was on warrant as at the end of 12 April 2024, and therefore pursuant to paragraph 3 of the Amended Trade Licence can be withdrawn or cancelled and placed back on warrant as a Type 1 Russian Warrant (as defined within Notice 24/171).
3. In accordance with Notice 24/171, we request that the LME confirms that the metal detailed in the attached spreadsheet may be placed on LME warrant (the “Metal”). For the avoidance of doubt, we confirm that we do not rely on such actions by the LME to form part of our due diligence in complying with Notice 24/171.
4. We confirm and provide the attached supporting evidence that placing the Metal on warrant will not involve any breach of the Amended Sanctions Package and that the Metal was on warrant as at the end of 12 April 2024 pursuant to the Amended Trade Licence. We note the obligation on Members under Regulation 12.6(i) of Part 2 of the LME Rulebook and Rule 3.1B(c) of the LME Clear Rulebook to ensure that any business conducted by or through them does not breach any sanctions or would cause the LME or LME Clear to be in breach of sanctions. We also acknowledge that warranting metal which was produced on or after 13 April would be a breach of the Amended Sanctions Package. We confirm that the Metal was on warrant as at the end of 12 April 2024, as evidenced by the original warrant ID numbers, and that the original warrant ID is marked on each piece/bundle of metal which forms the warrant. [Metal owner to insert additional information on the specific warrant ID numbers].
5. We await a response from the LME prior to warranting the Metal.

Yours faithfully

**[Signed]**

**[FULL NAME AND TITLE OF AN OFFICER OF METAL OWNER COMPANY. Not applicable if the warranting Member is also the metal owner]**

**[Signed]**

**[FULL NAME AND TITLE OF AN OFFICER OF THE WARRANTING MEMBER]**